



## Individual Directors' & Officers' Liability Insurance

### What Are My Responsibilities As A Director?

As an executive director, a member of the management team or a non-executive director of a UK business, individuals automatically assume an unlimited personal liability.

The Company Law Reform Act has made the setting up and operation of a company much easier, but has also significantly increased the director's responsibilities and potential personal liabilities.

With over 200 statutes already in existence relating to directors' duties the individual continues to be significantly exposed to personal litigation.

Health and Safety, Environmental/Employment issues and ever increasing 'red tape' simply add to the overall burden.

### Why Should I Consider Individual Directors' & Officers' Liability Insurance?

As an individual director within a business you may be removed from the day to day decision making and handling of the business' insurance programme. This is particularly pertinent for a non-executive director who has no diminished personal liabilities or responsibilities and may hold a number of positions.

Mistakes do happen and in a busy environment it is possible for the company policy not to respond due to (for example), policy restrictions, non-payment of the premium or a material non-disclosure. Similarly, the company policy limit may be exhausted by a claim and the company may not have any other means of meeting their liabilities.

Our SafeHaven policy provides you with a 'sleepy' cover at a modest premium.

### How Much Does It Cost?

The pricing structure is simple and based on the amount of cover you buy\*\* and the number of directorships you hold.

No of Directorships	Premium Inclusive of Insurance Premium Tax*				
	Limit	£100,000	£250,000	£500,000	£1m
1-3		£105.00	£131.25	£183.75	£262.50
4-6		£157.50	£183.75	£236.25	£367.50
7-9		£204.75	£236.25	£288.75	£446.25
10+		On Application			

### How Do I Apply For Cover?

Simply log on at [www.m-f-l.co.uk/safehaven](http://www.m-f-l.co.uk/safehaven) and download our simple Statement of Facts Form, sign and date it and return to the Freepost address provided along with your payment.

Cover will be confirmed from the date of receipt.

\*Insurance Premium Tax Levied At 5%.

\*\*Qualifying Criteria Apply.



### Contact

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# INSURANCE FOR YOUR REPUTATION