

Consulting Engineers - A flexible approach from PI Insurers?

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Further to our recent technical bulletins where we highlighted the concerns raised by many Professional Indemnity (PI) Insurers in regard to certain problematic areas of work undertaken by Consulting Engineers, we are pleased to confirm that we have agreed a PII facility with an 'A' rated Insurer which addresses these concerns.

You will recall that some of the areas deemed problematic by PI Insurers included:

- Basement developments
- BIM
- 'High risk' environments such as work within the nuclear & petrochemical industries or certain process engineering sites

Using an approach based on the accurate identification of the management of the risks involved by the Consulting Engineer, where we are able to demonstrate that the measures taken in addressing the potential problems surrounding these heavier exposures should lead to alleviation or mitigation of the perceived risk, then appropriately discounted premium rates will be available under our PI facility. In order to achieve this, we would ask you a few specific detailed questions in this regard in order to ascertain your methodology surrounding such work, if

this particular information is not already provided within the proposal form.

For example, for basement developments we'd be looking at, inter alia, any appointment of water proofing specialists and the extent of their detailing service, any insurance backed guarantees, contractual relationships including site checking, basement impact assessments etc; or for the oil/gas/nuclear/petrochemical sectors our presentation might include your feedback on the detailed technical consultancy services across areas such as seismic or geotechnical hazard assessments to process safety, risk mitigation re fire and blast engineering, analysis and simulation. These are just a few examples of the approach which we apply across all specialisms designed to highlight to Insurers the professionalism in place to manage the PII risk.

(Of course we would stress that there would also be due recognition of that work undertaken that may be regarded as 'lower risk' within your particular discipline, with appropriate consideration given by Insurers when applying their rates, whether this applies to traditional building services, BREEAM assessments, traffic engineering, or otherwise.)

Whilst your renewal may not be due for some time yet, should you wish we would be happy to undertake an exercise now, using your last full proposal form, to provide you with a pricing indication in comparison to your current arrangements.. Confirmed pricing can then be provided at next renewal upon receipt of your 2016 proposal form as and when the covers does fall due..

Therefore, if you would like us to contact you to discuss further please either respond directly to us (contact details below) or utilise the fax back option below.

Limits of Indemnity will be available as you may require.

Contact the MFL Professional team to discuss your PI arrangements:

T: 0161 236 2532

W: www.m-f-l.co.uk

Fax Back Form

To: MFL Professional

Fax No: 0161 236 2583

We would ask that you contact us in order to discuss the issues raised above. Please contact us as follows:

Practice:

Contact name:

Tel. No:

Email: